Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service				
Part I Reporting I	ssuer			Committee of the commit
1 Issuer's name		2 Issuer's employer identification number (EIN)		
STERLING OFFICE AND IN	IDUSTRIAL TRUST	81-1717620		
3 Name of contact for additional information 4 Telepho			e No. of contact	5 Email address of contact
DAMON GLEAVE 701-353-2720				dgleave@sretrust.com
6 Number and street (or P	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact		
P.O. BOX 2108				FARGO, ND 58107
8 Date of action				
VARIOUS		STOCK		
10 CUSIP number 11 Serial number(s)		(s)	12 Ticker symbol	13 Account number(s)
N/A	N/A		N/A	N/A
Part II Organization	onal Action Atta	ch additiona	I statements if needed.	See back of form for additional questions.
14 Describe the organiza	tional action and, if	applicable, the	e date of the action or the o	date against which shareholders' ownership is measured for
				on shareholders during 2023.
			. A	
		ELECTRIC STATE OF THE STATE OF		
	X			
				curity in the hands of a U.S. taxpayer as an adjustment per resent 32.21704% return of capital to the common
shareholders.	<u>1</u>	THE ADOVE TER	cremed distributions repr	33311. 0212 110 110 121311
Shareholders.				
	4800			
	0.18			
16 Describe the calculati valuation dates ▶ Dur	on of the change in	basis and the Office and Inc	data that supports the calc	culation, such as the market values of securities and the ,340.85 out of current and accumulative earnings and
profits. The distribution m	ade to the common	n shareholder	rs of \$1,197,435.39 in exce	ess of earnings and profits represents a return of capital.
The above referenced retu	ırn of capital is bas	ed on the cor	mpany's best estimate of	2023 earnings and profits as of January 18, 2024.
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Part I		Organizational Action (continued	a)			
17 Lis	st the a	applicable Internal Revenue Code section	on(s) and subsection(s) upon wh	nich the tax treatment is based ▶		
Internal	Reve	nue Code Section 301(c)(2)				
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					2)	
		100 1000 V				
18 Ca	an any	resulting loss be recognized? ► No.				
			the state of the s			
	201					
			1. 2			
-						
		any other information necessary to impl	ament the adjustment such as	the reportable tay year		
			ernerit trie adjustifierit, such as	The reportable tax year F		
The rep	ortabl	e tax year is 2023.				
	The second		The state of the s			
	-					
	Undo	penalties of perjury, I declare that I have ex	amined this return, including accor	mpanying schedules and statements	and to the best of my knowledge and	
	belief	it is true, correct, and complete. Declaration	of preparer (other than officer) is ba	ased on all information of which prepare	arer has any knowledge.	
Cian			2			
Sign Here						
Here	Signa	ture >		Date ▶		
		C	1000	Title CFC		
	Print	your marrier	Leave	Title ▶ CF C	DTIN	
Paid		Print/Type preparer's name	Preparer's signature) teacontechnology ()	Check IT	
Prepa	arer	Randall Barrus	1 SEMINA	01/22/2024	self-employed P00690169	
Use C		Firm's name ► Baker Tilly US, LLP	~		Firm's EIN ▶ 39-0859910	
		Firm's address ▶ 205 N. Michigan Ave	nue, Chicago, IL 60601		Phone no. (312) 729-8000	
Send Fo	orm 89	37 (including accompanying statements	s) to: Department of the Treasur	ry, Internal Revenue Service, Og	den, UT 84201-0054	